GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1183
ANSWERED ON:08.12.2004
ASIAN ECONOMIC COMMUNITY
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether the Government has initiated steps towards constitution of an Asian Economic Community on the lines of EU;

(b) if so, the precise conditions and modus operandi of the contemplated Economic Community and India`s role therein; and

(c) the progress so far made in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI E. AHAMED)

(a) & (b) India has put forward the idea of a broader Asian Economic Community comprising India, ASEAN, Japan, China and Republic of Korea.

(c) Some studies and seminars by leading think tanks and academic organizations of these countries on closer economic integration in Asia have already been undertaken.